

**CASCADIA CONSUMER ELECTRONICS CORP.**

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**NEWS RELEASE**

**SHAREHOLDER APPROVAL FOR CHANGE OF PRIMARY BUSINESS OBTAINED**

**VANCOUVER, B.C. – October 7, 2016** - Cascadia Consumer Electronics Corp. (“**Cascadia**” or the “**Company**”) (CSE: CK) is pleased to announce that its proposed change of business from a consumer electronics company to a blockchain technology company (the “**Proposed COB**”) was approved at the Company’s annual general and special shareholders’ meeting. 100% of the shareholders who voted were in favour of the Proposed COB. The Proposed COB remains subject to approval of the CSE. Further information may be found in Cascadia’s news release dated September 9, 2016 and the management information circular dated August 29, 2016, which are both posted on SEDAR at [www.sedar.com](http://www.sedar.com). Shareholders also elected Di Deng, Zhou Ying and Shanshan Zhu to the board of Cascadia.

**For further information, please contact:**

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*The CSE has not reviewed the adequacy of the contents of this document. Company information can be viewed at [thecse.com](http://thecse.com). Further information regarding the Company can be found on SEDAR at [www.sedar.com](http://www.sedar.com).*

*Not for dissemination in the United States of America*